

STATE OF MICHIGAN  
**COMBINING BALANCE SHEET**  
**COMPONENT UNITS - PROPRIETARY**  
SEPTEMBER 30, 1999  
(In Thousands)

	MICHIGAN STATE HOSPITAL FINANCE AUTHORITY	MICHIGAN EDUCATION TRUST	MICHIGAN HIGHER EDUCATION STUDENT LOAN AUTHORITY	MICHIGAN HIGHER EDUCATION ASSISTANCE AUTHORITY
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 303	\$ 19,283	\$ 60,221	\$ 2,757
Equity in Common Cash	-	-	-	-
Amounts due from component units	-	-	-	-
Amounts due from primary government	104	760	-	882
Amounts due from federal agencies	-	-	1,547	1,206
Amounts due from local units	-	-	-	-
Inventories	-	-	-	-
Investments	2,140	-	62,450	2,003
Other current assets:				
Mortgages and loans receivable	-	-	80,646	-
Interest receivable	108	12,332	15,600	68
Miscellaneous	866	17	443	-
Total other current assets	974	12,349	96,689	68
Total Current Assets	3,522	32,391	220,908	6,915
Amounts due from local units	-	-	-	-
Mortgages and loans receivable	-	-	585,746	-
Investments	5,994	745,073	90,801	2,993
Property, plant, and equipment (net)	61	-	-	-
Other noncurrent assets	-	-	10,645	-
Total Assets	\$ 9,577	\$ 777,465	\$ 908,099	\$ 9,908
<b>LIABILITIES AND FUND EQUITY</b>				
Current Liabilities:				
Accounts payable and other liabilities	\$ 26	\$ 54,414	\$ 616	\$ 2,027
Amounts due to component units	-	-	-	2,846
Amounts due to primary government	-	-	295	-
Bonds and notes payable	-	-	39,280	-
Interest payable	-	-	9,291	-
Deferred revenue	-	-	-	-
Total Current Liabilities	26	54,414	49,482	4,873
Long-Term Liabilities:				
Bonds and notes payable	-	-	743,080	-
Other long-term liabilities:				
Tuition benefits	-	621,725	-	-
Escrow funds	-	-	-	-
Miscellaneous	432	42	27,881	456
Total other long-term liabilities	432	621,768	27,881	456
Total Liabilities	458	676,182	820,443	5,330
Fund Equity:				
Contributed Capital:				
From primary government	-	-	-	-
From other governmental units	-	-	-	-
Total Contributed Capital	-	-	-	-
Retained Earnings:				
Reserved	-	-	8,362	-
Unreserved	9,119	101,283	79,294	4,578
Total Retained Earnings	9,119	101,283	87,656	4,578
Total Fund Equity	9,119	101,283	87,656	4,578
Total Liabilities and Fund Equity	\$ 9,577	\$ 777,465	\$ 908,099	\$ 9,908

\* The prior year amounts have been restated to reflect the removal of the Michigan Strategic Fund from the proprietary statements and to reflect reclassifications of the line items.

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	MACKINAC ISLAND STATE PARK COMMISSION	MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY	MICHIGAN MUNICIPAL BOND AUTHORITY	STATE BAR OF MICHIGAN
<b>ASSETS</b>				
Current Assets:				
Cash	\$ 1,213	\$ 334,238	\$ 668	\$ 2,436
Equity in Common Cash	-	-	30,024	-
Amounts due from component units	-	-	-	-
Amounts due from primary government	303	27	685	-
Amounts due from federal agencies	-	7,801	204	-
Amounts due from local units	-	-	504,513	-
Inventories	393	-	-	-
Investments	-	105,319	677,388	3,589
Other current assets:				
Mortgages and loans receivable	-	58,228	-	-
Interest receivable	-	22,097	36,607	-
Miscellaneous	130	15,887	1	1,132
Total other current assets	130	96,212	36,608	1,132
Total Current Assets	2,038	543,597	1,250,090	7,157
Amounts due from local units	-	-	1,477,708	-
Mortgages and loans receivable	-	1,810,215	-	-
Investments	3,694	441,236	359,964	-
Property, plant, and equipment (net)	3,750	-	-	4,348
Other noncurrent assets	-	4,955	140,664	-
Total Assets	\$ 9,482	\$ 2,800,003	\$ 3,228,426	\$ 11,505
<b>LIABILITIES AND FUND EQUITY</b>				
Current Liabilities:				
Accounts payable and other liabilities	\$ 101	\$ 12,217	\$ 4,374	\$ 3,647
Amounts due to component units	-	-	-	-
Amounts due to primary government	83	373	225	-
Bonds and notes payable	175	74,195	481,268	-
Interest payable	18	20,341	40,757	-
Deferred revenue	-	9,283	-	-
Total Current Liabilities	377	116,410	526,623	3,647
Long-Term Liabilities:				
Bonds and notes payable	2,805	1,960,672	1,774,665	577
Other long-term liabilities:				
Tuition benefits	-	-	-	-
Escrow funds	-	307,633	-	-
Miscellaneous	-	60,868	82,933	-
Total other long-term liabilities	-	368,500	82,933	-
Total Liabilities	3,182	2,445,583	2,384,221	4,224
Fund Equity:				
Contributed Capital:				
From primary government	-	-	124,459	-
From other governmental units	-	-	631,806	-
Total Contributed Capital	-	-	756,265	-
Retained Earnings:				
Reserved	4,670	214,173	-	-
Unreserved	1,630	140,247	87,940	7,282
Total Retained Earnings	6,300	354,420	87,940	7,282
Total Fund Equity	6,300	354,420	844,205	7,282
Total Liabilities and Fund Equity	\$ 9,482	\$ 2,800,003	\$ 3,228,426	\$ 11,505

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	MICHIGAN ECONOMIC DEVELOPMENT CORPORATION	TOTALS SEPTEMBER 30, 1999	SEPTEMBER 30, 1998 (RESTATED*)
<b>ASSETS</b>			
Current Assets:			
Cash	\$ 111,654	\$ 532,772	\$ 308,754
Equity in Common Cash	-	30,024	11,639
Amounts due from component units	79,357	79,357	-
Amounts due from primary government	-	2,760	1,736
Amounts due from federal agencies	-	10,759	22,755
Amounts due from local units	-	504,513	487,240
Inventories	-	393	344
Investments	27,256	880,146	555,305
Other current assets:			
Mortgages and loans receivable	190	139,064	176,677
Interest receivable	1,264	88,075	94,803
Miscellaneous	17	18,493	17,058
Total other current assets	1,470	245,632	288,538
Total Current Assets	219,738	2,286,355	1,676,312
Amounts due from local units	-	1,477,708	1,128,239
Mortgages and loans receivable	14,883	2,410,844	2,400,307
Investments	34,481	1,684,235	1,854,647
Property, plant, and equipment (net)	-	8,159	7,201
Other noncurrent assets	-	156,264	142,219
Total Assets	\$ 269,102	\$ 8,023,565	\$ 7,208,926
<b>LIABILITIES AND FUND EQUITY</b>			
Current Liabilities:			
Accounts payable and other liabilities	\$ 19,049	\$ 96,470	\$ 83,631
Amounts due to component units	-	2,846	-
Amounts due to primary government	-	976	2,243
Bonds and notes payable	-	594,918	572,508
Interest payable	-	70,407	70,237
Deferred revenue	-	9,283	7,800
Total Current Liabilities	19,049	774,901	736,419
Long-Term Liabilities:			
Bonds and notes payable	-	4,481,798	4,028,859
Other long-term liabilities:			
Tuition benefits	-	621,725	598,872
Escrow funds	-	307,633	332,526
Miscellaneous	15,273	187,886	194,030
Total other long-term liabilities	15,273	1,117,244	1,125,427
Total Liabilities	34,323	6,373,944	5,890,706
Fund Equity:			
Contributed Capital:			
From primary government	-	124,459	108,606
From other governmental units	162,713	794,519	526,970
Total Contributed Capital	162,713	918,978	635,575
Retained Earnings:			
Reserved	56,852	284,056	262,746
Unreserved	15,214	446,587	419,899
Total Retained Earnings	72,066	730,643	682,645
Total Fund Equity	234,779	1,649,621	1,318,220
Total Liabilities and Fund Equity	\$ 269,102	\$ 8,023,565	\$ 7,208,926

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